

Phillips Landing - Gardening Expenditure \$K

The Administrative Fund Statement for year ended 30/09/05 shows:

- Common property maintenance 38.4
- Gardening 41.3

which is misleading. The Notes clarify the true position, which is that of the 38.4 'common property maintenance' 32.9 is 'Unicorn - Garden maintenance' & Under 'Gardening' 23.5 is also 'Unicorn - Garden maintenance'. Plants, mulch etc. account for 16.8. Thus it seems clear that the Standard Contract figure is 56.4. This is supported by the 2004 accounts.

Set out below are the figures for the past four years:

Year	Gardening	Plants, Mulch, Etc	Total
2005	56.4	16.8	73.2
2004	(a) 56.4	11.0	(b) 67.4
2003	57.9	Nil	57.9
2002	47.0	(c) 10.8	57.8

Notes:

(a) Indicated as 'Standard Contract'.

(b) Shown in 2005 Statement under 'Comparative Figures' as 67.9, but 0.5 was for fixing path & cleaning lights.

(c) Ex sinking fund.

Jim Walsh
20 November 2005.